



NEWS FOR IMMEDIATE RELEASE

OceanServer Receives Orders for 4 New AUVs

Fall River, MA - July 22, 2011 - OceanServer Technology, Inc. has recently received new orders for four Iver2 AUVs, two for US end users, one from a European research organization and the first for a South American survey company. The applications for the vehicles include water quality/environmental monitoring, hydrographic survey, navigation algorithm development and general educational research. One of the awards for an Iver2 EP30 resulted from a competitive procurement by Eltex Echipamente Electronice Industriale srl in Romania. Eltex expects to develop and integrate additional sensors for educational research and mapping projects. The Applied Physics Laboratory of the University of Washington has procured their first Iver2 AUV for use in an ongoing research project. The two remaining vehicles will be sold through YSI Environmental for use in water quality monitoring and general survey work.

The Iver Platform

All Iver2 AUV models come standard with OceanServer's VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data files that can be easily exported to other software analysis tools. This unique AUV design has enabled OceanServer to carve out a very strong position in the research space for Autonomous Underwater Vehicles, sensors and behavioral studies. The VectorMap program can input NOAA ENC's or any geo-referenced charts, maps or photo images, allowing the operator to intuitively develop AUV missions using simple point-and-click navigation.

The base vehicle, with a starting price at just over \$50,000 USD, gives university, government and commercial users an affordable base-platform for

sensor development or survey applications in water quality, sub-surface security and general research.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate into customer equipment. Fully engineered and well-documented subsystems can dramatically reduce time-to-market and enable new and innovative solutions for real-world application challenges. OceanServer Technology is headquartered in Fall River, Massachusetts.

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